

Summary financial information

Summary of the auditor's audit report for the past 3 years, *Deloitte Touche Tohmatsu Jaiyos Co., Ltd.* by Mr. Nantawat Sumraunhant, Certified Public Accountant, Registration No. 7731 (Year 2021) and Ms. Lasita Magut, Certified Public Accountant, Registration No. 9039 (Year 2022 - 2023) is the company's auditor. For the Company's financial statements for the past 3 years, the auditor performed the audit in accordance with auditing standard and expressed on unqualified opinion that the audited financial statements showed the financial position, operating results and cash flows are correct in essence according to financial reporting standards. The Company summarizes key financial information in the following table.

Summary of Financial information, Operating results and Cash flow comparing 3 years

Unit : Thousand baht

Financial information	2023	2022	2021
Direct insurance premiums	1,287,442	1,509,454	1,202,805
Gross written premiums	1,290,680	1,517,274	1,208,538
Net premium earned	922,736	1,083,206	872,597
Revenues from underwriting	975,986	1,116,250	909,678
Underwriting expenses	754,006	1,001,739	703,888
Profit from underwriting	221,980	114,511	205,790
Investment income, Rental income and Other income	62,875	43,337	36,997
Income from operation	284,854	157,849	242,787
Operation expenses	113,504	87,858	101,940
Income before Income tax expenses	171,350	69,990	140,843
Income tax expenses	31,214	12,535	52,023
Net profit (Separate Financial Statements)	140,137	57,455	88,825
Share of profit (Loss) from investment in an associate	(1,469)	2,636	3,581
Net profit (in which the equity method is applied)	138,667	60,091	92,406

Financial information	2023	2022	2021
Total Assets (Separate Financial Statements)	2,003,185	2,159,734	1,837,137
Total Liabilities (Separate Financial Statements)	1,116,313	1,356,394	1,053,191
Total Equity (Separate Financial Statements)	886,873	803,340	783,945
Cash flow provided by (used in) operating activities	909	119,121	126,925
Cash flow provided by (used in) investing activities	(6,988)	(7,433)	(302)
Cash flow provided by (used in) financing activities	(19,064)	(33,704)	(11,203)
Net increased in cash and cash equivalents	(25,143)	77,984	115,419
Cash and cash equivalents as at January 1,	282,718	204,734	89,314
Cash and cash equivalents as at December 31,	257,575	282,718	204,734

Remark : The financial statements have been reclassified to be consistent with the presentation of items in the financial statements in accordance with the regulations the Office of Insurance Commission. Underwriting costs include net claims, wages and commissions, and other underwriting expenses. As shown in the statement of comprehensive income